

Career at Pagasa Philippines Finance Corporation



ROLE PROFILE

Position: Treasury Manager

Reports to: CFO

Direct reports: N/A

Location: Quezon City, Metro Manila

WHO WE ARE

Pagasa Philippines Finance Corporation (PPFC) is a subsidiary of ASA International, one of the world's largest and fastest-growing international microfinance institutions, with a premium listing on the London Stock Exchange. ASA International operates across 13 countries in Asia and Africa, providing socially responsible financial services to underbanked, low-income entrepreneurs – the majority of them women. At Pagasa Philippines Finance Corporation, we currently have 400+ branches, servicing up to 400,000 clients across the country.

We are in the midst of a **strategic and digital transformation program**, modernizing our systems, data infrastructure, and ways of working to build the next generation of inclusive financial services. Our renewed leadership team is driving this change with a clear focus on growth, professionalism, and disciplined execution.

ASA International combines the **social impact of microfinance** with the **governance, technology, and ambition of a listed commercial bank**. We are building a culture that values innovation, accountability, and excellence – attracting leaders who want to shape a modern, scalable, and data-driven financial institution.

JOB PURPOSE

The Treasury Manager safeguards the company's liquidity, optimizes capital allocation, and mitigates financial risks at PPFC. This role ensures sustained cash flows, efficient use of capital, and compliance with all treasury-related policies and regulations. The Treasury Manager leads

all aspects of treasury, including cash management, debt capital sourcing, FX hedging, and asset-liability management.

The Treasury Manager is a key partner to the Country CFO and CEO, while aligning closely with ASA International Group's Finance and Treasury teams. The Treasury Manager has a fiduciary duty to shareholders and lenders, ensuring that all treasury and capital decisions are prudent, compliant, and supportive of PPFC's long-term sustainability.

DUTIES AND RESPONSIBILITIES

- **Sourcing of Fund**
 - Support and manage local financing activities, including loan facilities, credit lines, and operational funding requirements
 - Prepare and submit required documentation for financing negotiations, regulatory compliance, and reporting obligations
 - Investment of idle cash to ensure that there is enough liquidity for operations
 - Ensure full compliance with local financial laws, tax regulations, and internal audit requirements
- **Liquidity & Cash Management**
 - Prepare and monitor liquidity and cash management and forecasting for PPFC operations, with focus on optimizing cash balances and stress-testing forecasts in order to provide strategic guidance to CFO and CEO
 - Monitor daily cash flow by maintaining a balance between liability settlement and collections
- **Capital Sourcing and Allocation**
 - Drive and/or support debt capital and other financing transactions, mobilization, and managing debt/equity servicing for PPFC.
- **Risk Management and Compliance**
 - Monitor and report on key risks (interest, credit, liquidity, exchange rate, etc.) and provide guidance to address any gaps detected
 - Prepare of asset and liability reports to be presented at the appropriate committees
 - Monitor interest rate, credit and liquidity risks, report and recommend actions to remedy the gaps
 - Ensure compliance with treasury policies and controls, as well as regulatory and lender requirements on capital and covenants
- **Treasury operations and internal controls**
 - Manage banking relationships and transactions for PPFC while ensuring appropriate internal controls on payments and transactions across PPFC
 - Ensure that all transactions in the banks are timely, correct, and as approved
 - Ensure timely and correct capture of banking transactions in internal systems
 - Monitor bank balances to ensure optimum interest exposure

- Verify and challenge interest costs charged by the partners and ensure correct booking in the system
- Optimize company resources, updated policies, procedures, controls and reconciliation to reduce risk
- Timely payments to both suppliers and staff
- Maintain optimum pricing from lenders
- **Provisions, write-offs and recoveries**
 - Provision for bad and doubtful debts according to Group Policy (ECL workings)
 - Recoveries adjustments
 - Bad debt write-offs
- **Exchange Rate Management**
 - Monitor exchange rates movement and keep management informed of changes
 - Follow on impact of exchange rates movements, advise management of hedging requirement as per group policy and apply hedging where required and agreed
 - Implement cross currency swaps, forwards and back-to-back financing for foreign denominated loans where applicable
 - Negotiate with bank for appropriate rates for foreign exchange transactions
- **Treasury reporting**
 - Prepare and disseminate relevant Treasury reports to all internal and external stakeholders with timeliness and accuracy
 - Ensure that verified and approved management information, debt covenants and any other such requirements are shared with funding partners
 - Report and attend the monthly treasury calls with the Group Treasury team
 - Prepare quarterly cashflow forecasts and share with Group Treasury within the specified timelines
 - Ensure that all KPI for Treasury are within the acceptable range

CORE COMPETENCIES AND SKILLS

- A diligent, meticulous, agile and confident finance professional with a proven track record in Treasury or banking
- Strong analytical skills and ability to structure proposals and recommendations for key decision-making
- Proficiency in using ERP and/or Treasury Management Systems and digital tools for reporting
- Self-starter, proactive, and decisive
- Strong leadership, communication and stakeholder management skills, with ability to thrive in multicultural environments
- Remains resilient under pressure while managing various tasks and responsibilities

EDUATION & EXPERIENCE

- Minimum of 5 years' experience in treasury management, finance, or control roles
- Bachelor's degree in Commerce, Finance or Banking, and/or Treasury
- Must be a CPA

SALARY

Market conform salary (Negotiable, depending on the skills and experiences of the suitable candidate)

If you feel you are the right match for the above-mentioned position, please apply with a cover letter along with up-to-date resume as a **single document** and send it to

pagasacareers@asa-international.com.ph

Application deadline: Friday 10th April

Please Note: Only complete applications (cover letter and CV) will be considered and only shortlisted candidates will be contacted.

We stand for inclusion & diversity. Therefore, we warmly encourage everyone to apply, regardless of gender, background, ethnicity, age, religion, etc. Qualified women are particularly encouraged to apply for this position.